

Boston Public Market Association

Our mission is to support New England producers, provide fresh, healthy food to consumers of all income levels, educate the public about local sourcing and nutrition, and build a community around food.

BOSTON **PUBLIC** MARKET ASSOCIATION

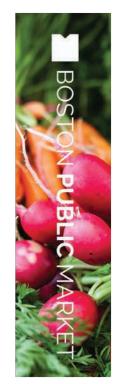
Annual Report 2017

Bring Fresh Home Today

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BOSTON PUBLIC MARKET ASSOCIATION TEAM	//















Dear Friends,

It is our privilege to share with you the 2017 story of the Boston Public Market. Since the Market opened almost three years ago, we have become a unique and dynamic civic hub in our beautiful city. The Market's community impact, the opportunities we create for farmers and food entrepreneurs, and the nourishment we provide residents and visitors continues to grow. On behalf of the Boston Public Market Association, which developed and now operates the Market, we are very appreciative of our community's embrace and commitment.

The heart and soul of the Boston Public Market continues to be our vendors, who bring to the Market each day the food and artisanal products they have grown or produced with grit, dedication, and true talent. It is the hard work and determination of our farmers, artisans, and food entrepreneurs that makes the Boston Public Market come to life.

It has been a true pleasure to welcome over five million visitors since opening, and we are committed to continuing to offer our visitors new enriching and exciting experiences as you shop and eat at the Market. We remain particularly dedicated to the Market's public impact mission, as we teach children and their families about the importance of nutritious and healthy food and supporting our regional food system.

Our gratitude to the Commonwealth of Massachusetts, our other very generous Founders, the City of Boston, and everyone who visits our Market, since without your belief in us and our mission, we would not be here. We look forward to continuing to welcome you to the Boston Public Market.

Chey Cronin

Cheryl Cronin
Chief Executive Officer

Robert Tulemann



Robert Tuchmann Chairman of the Board



Bring fresh home today.

The Boston Public Market is an indoor, year-round marketplace featuring 35 New England food producers and artisans housed under one roof offering fresh foods to cook at home or eat here, crafts, and specialty items. Our mission is to support New England producers, provide fresh, healthy food to consumers of all income levels, educate the public about local sourcing and nutrition, and build a community around food.

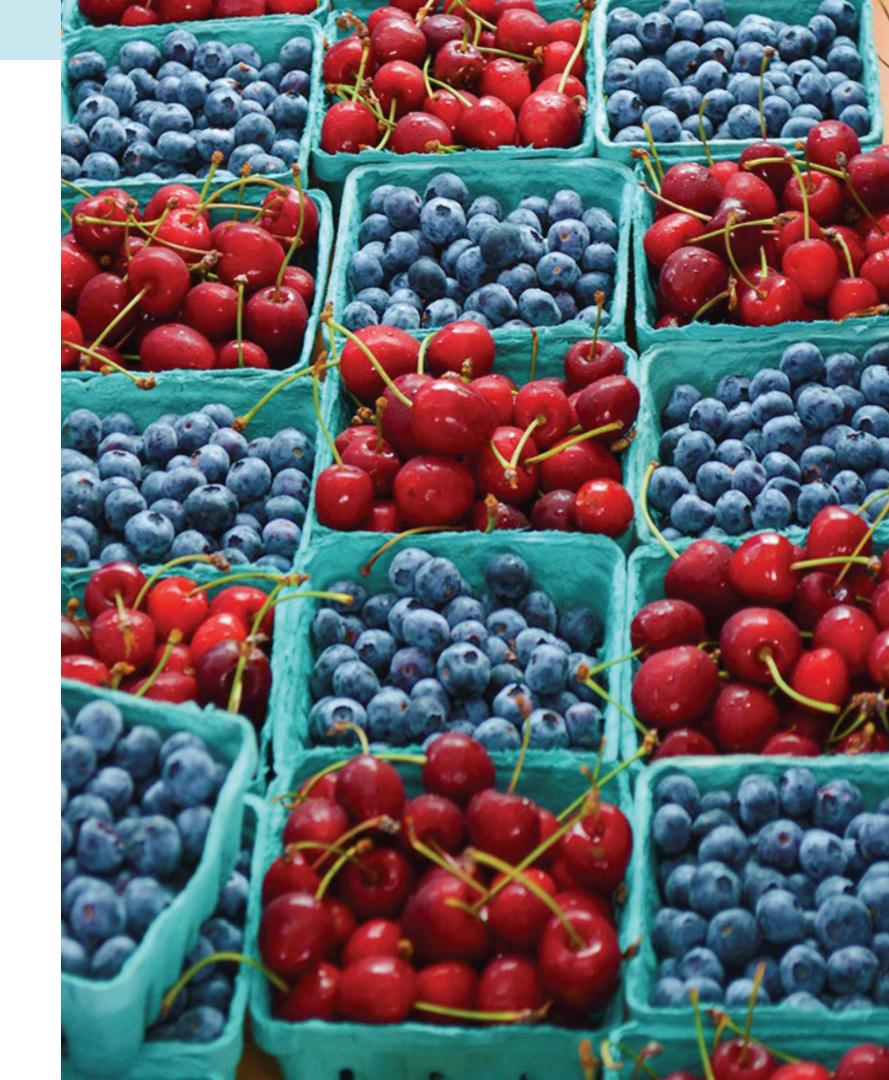
The Market was built after many years of work by a dedicated group of stakeholders, a substantial investment by the Commonwealth, and by private foundations and individuals. There was a strong vision for the Boston Public Market, and a belief that there was a sustainable economic model for the Market's important public impact mission. This dynamic public/nonprofit/private collaboration exists to this day as we work together to ensure the Market's long-term growth and success.

The Boston Public Market is a civic, community-building space for farmers, fishers, food entrepreneurs, neighbors, customers, and partners who come together around the common culture of food. We create opportunity for small businesses to thrive, and nourish our community with experiences, conversation, and education about public health and the

impact of buying local food. Year-round festivals, workshops, cooking classes, and tours create an engaging, educational experience and a vibrant environment for everyone. In 2017, we welcomed over 1,600 kids, collaborated with 50 community partners, and hosted 7 Market-wide events.

The Market supports regional economic development by creating a consistent year-round supply and demand for local food and the businesses within the Market, therefore substantially enhancing the sales of locally grown and produced foods. Shopping locally stimulates the growth of our urban neighborhood, creates jobs, protects the environment, and recirculates dollars back into the local economy.

As we enter our fourth year of operation, we are ever mindful of the importance of growing the Market, stepping outside of the box, and creating constant vibrancy, relevance, and innovation to ensure the continued success of our dedicated vendors and the enjoyment of our customers.



In 2017...





vendors at Dewey Square farmers market

- community partners in our Field Trip program
- schools in our Field Trip program

collaborated with





over Instagram followers 49,000

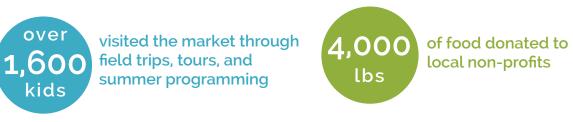
additional small businesses supported through our Cr[EAT]or Market and Short Term Vendor program







press hits in local, regional, national and international outlets









Our Vendors

BOSTON SMOKED FISH CO.

combination that yielded a rich, delicious flavor while freshest fish daily from the docks in Boston, expertly in small batches over specific varieties of North American

FOODCARESBOSTON

its retail storefront at the Boston Public Market in their BPM location support FoodCaresBOSTON's Boston's low-income communities.

PETERMAN'S BOARDS AND BOWLS

discarded trees from New England towns and gives them new life in the form of beautiful - and functional - works of and napkin rings at their workshop in Gill, MA.

STILLMAN'S FARM

freshest nature available. While they grow a diverse

- · CRESCENT RIDGE

MEAT

- · CHESTNUT FARMS
- · STILLMAN QUALITY MEATS

PRODUCE

- · SIENA FARMS



SPECIALTY & OTHER

- · AMERICAN STONECRAFT
- · BOSTON HONEY COMPANY · FIELD & VASE BY STOW
- **GREENHOUSES** · NELLA PASTA
- NEW ENGLAND FARM TO FIBER
- · PETERMAN'S BOARDS AND BOWLS
- · Q'S NUTS
- · SWEET LYDIA'S



Rietscha and Dave Buchholz, Field & Vase by Stow Greenhouses specializes in fresh, locally grown, seasonal arrangements using from wholesale to retail and now grow over 90 varieties of

FIELD & VASE BY STOW GREENHOUSES

Owned and operated by husband and wife team Barbara

NOODLE LAB Audrey Yap got her start in the kitchen spending time with er grandmother during summer vacations in Malaysia s a child. Upon moving to America, the family opened

he Boston Public Market showcases some of her family's

LEVEND BAGELRY

permanent location at the Boston Public Market, where

BOSTON HONEY CO.

Andy Reseska started his apiary in 1996 with a

TAZA CHOCOLATE

After taking his first bite of stone ground chocolate while traveling in Oaxaca, Mexico, Taza

BEVERAGES

- GEORGE HOWELL COFFEE
- · HOPSTERS ALLEY
- · MA WINE SHOP MOTHER JUICE
- · SOLUNA GARDEN FARM
- · TAZA CHOCOLATE



FAST CASUAL

- · BEANTOWN PASTRAMI CO.
- BON ME
- · INNA'S KITCHEN
- · NOODLE LAB



- FINESSE PASTRIES
- JENNIFER LEE'S BAKERY
 - · LEVEND BAGELRY

BAKERY

- · THE POPOVER LADY
 - SWISSBÄKERS



DAIRY

- APPLETON FARMS

- · CORNER STALK FARM
- FOODCARESBOSTON
- · RED APPLE FARM
- · STILLMAN'S FARM



SEAFOOD

- · BOSTON SMOKED FISH CO.
- · RED'S BEST





Supporting the Market Community

The core of the Boston Public Market's mission and public impact goals is to support New England's local small food and artisanal businesses, and help our agricultural producers to thrive. In 2017 we launched several initiatives to provide our 35 vendors with valuable technical support, tools and assets, and feedback and growth opportunities. These initiatives included:

Social Media Training: coordinated a workshop and vendor one-on-one's with an external consultant to secure photography and video content and improve their social media marketing skills

Mystery Shopper: facilitated a program that sent an anonymous customer to each vendor to provide feedback about their shopping experience

Peer Reviews: partnered vendors together to provide a full peer review of each other's businesses

Marketing One-on-Ones: conducted individual vendor meetings to discuss marketing tips/ideas

Signage and Design: connected vendors with BPMA's in-house designer for signage and material assets

Photography: forged a partnership with a photographer and connected her to individual vendors to secure photography assets for their marketing use

Market Consultant: facilitated one-onone meetings for vendors with a nationally regarded market consultant

Offsite Event Opportunities: shared opportunities with vendors to join BPMA at offsite events to market their businesses to the community

Cross Promotion Pairings: paired vendors together to cross promote through provided universal signage and product displays

Customer Service Training: invited experienced vendors to conduct a customer service training workshop with Market staff to improve the customer's overall Boston Public Market experience



Market Highlights 2017











JAN. 8 UNI Draw Cart public art project arrives at the Boston Public Market

JAN. 10 Finesse Pastries opens at the Boston Public Market

JAN. 17 Boston Public Market launches "Sip & Shop" series

FEB. 20-24 February School Vacation Week activities

MARCH 2 Boston Public Market hosts first annual Open House

APRIL 3 Boston Public Market hosts Farm to Fork to Film honoring local female chefs

APRIL April School Vacation Week activities

APRIL 25 Boston Public Market hosts Food Hub Forum

APRIL 29 Boston Public Market attends North End Little League Opening Day

APRIL 29
- MAY 7

Boston Public Market celebrates ArtWeek Boston

MAY 16 Boston Public Market at Dewey Square Opening Day

Boston Public Market hosts Common Boston Festival architecture tours

JUNE 8 Boston Public Market hosts Berklee Summer in the City Music Series

JUNE 17 Lobsterfest & Block Party with Red's Best

JUNE 21 Boston Public Market hosts Make Music Boston

JUNE 23 Boston Public Market wins Academy of Culinary Nutrition Award

JUNE 24 Farm Day at the Boston Public Market

JUNE 24 Boston Public Market hosts Michael Lisnow Respite Center Art Gallery











JUNE 25 BPM Blueberry launch!

Boston Public Market wins Improper Bostonian's "Boston's Best One-Stop Shop" Award

JULY 7 Launch of Fresh Fridays with Harvard Pilgrim Foundation and the Children's Museum

Boston Public Market hosts Boston Magazine for a 12-Hour behind-the-scenes feature

JULY 26 CEO Cheryl Cronin featured on NECN's "CEO Corner" with Soluna Garden Farm and Somerville Bread Company

JULY 31 Boston Public Market's 2nd Anniversary Celebration

AUG. 4 BPM Blueberry attends Truck and Tractor Day on the Rose Fitzgerald Kennedy Greenway

AUG. 10 Boston Public Market wins TripExpert 2017 Experts' Choice Award

AUG. 19 Peach Fest on the Plaza

AUG. 22 33rd Annual Massachusetts Tomato Contest

AUG. 27 Boston Fermentation Festival

SEPT. 17 BPM Blueberry attends Boston Local Food Festival

EPT. 30 FoodCaresBOSTON Urban Market opens at the Boston Public Market

OCT. 17 Boston Public Market's Pumpking Unveiled!

OCT. 19 Second Annual Harvest Party

NOV. 18 Holiday Cr[EAT]or Market launch

NOV. 21 The Popover Lady opens at the Boston Public Market

NOV. 22 Apple Crisp Kit Giveaway

NOV. 22 Boston Public Market hosts Pie in the Sky

DEC. 6 New Entry Community Food Systems Conference Reception

DEC. 6 Boston Public Market Second Edition Cookbook Launch!





Our Community Impact

Expanding Partnerships | Working together to increase local food education and impact

Our second full year of Market operations included a fresh perspective—and year of community feedback—on our core programming and education efforts. In 2017, the Boston Public Market Association focused on deepening and expanding key partnerships, engaging over 50 community partners and institutions across all of our public impact goals. Our partner-driven approach allowed us to offer more innovative programming than ever before, while reaching a larger audience. We are particularly proud that our education and engagement activities have reached eaters of all ages, including families, local students, educators, seniors, visitors, university students, and future local food entrepreneurs. In 2017, +785 students participated in free school field trips and +800 youth participated in the free Boston Public Market Summer Field Trip Program. We welcomed over 50 community partners, 23 unique schools, 27 youth education partners, numerous after school programs, and +10 local university groups.

Summer Camp & Field Trips | The Market as a Classroom

Boston Public Market participated as a civic institution partner in the Summer Fund's 2017 Summer Camp Program. This program connects community summer programs with Boston civic institutions and provides support for field trips. Between June 1 and August 31, Boston Public Market hosted 27 individual community organizations and their summer students, reaching ~740 young eaters between the ages of 5 and 18. Students participated in Market scavenger hunts, met our vendors, and explored the Market with their peers. Nine of these groups also participated in hands-on cooking classes through our partnership with The Trustees in the KITCHEN. Community camp partners included Boys & Girls Club of Boston, Boston Youth and Families, YMCA, New England Aquarium, PBHA, Sociedad Latina, City of Boston, and MA Audubon. In addition to our summer field trip offerings for K-12 age students, BPMA continued partnerships with Boston University and GPI US to offer public health and nutrition-focused tours and activities appropriate for older students.





Supporting Statewide Healthy Incentive Program | Doubling SNAP dollars for local produce

In 2017, BPMA staff supported and engaged our vendors and customers to launch the Healthy Incentive Program (HIP) at Boston Public Market. This statewide SNAP doubling program matched SNAP dollars used to purchase local fresh fruits and vegetables at farmers markets, farm stands, and the Boston Public Market. The HIP program created a win-win opportunity for local farmers to maintain their livelihoods while offering low-income customers increased access to local produce. In only nine months of matching SNAP spending on produce, over \$3 million in HIP benefits were distributed to low-income customers. This value represents a seven-fold increase in SNAP sales at MA farmers markets and local food retailers, including Boston Public Market.

Harvard Kent Elementary Backpack Program | Kids' CSA Program

In partnership with the North End Waterfront Health Center, the BPMA team launched our very first mobile, free kids' CSA program at the Harvard Kent Elementary School. The Harvard Kent Elementary School is one of the Market's closest Boston Public Schools—serving K-8 students of all incomes and backgrounds. The HKE Backpack Program was designed as a hunger prevention program for low-income students heading home for the weekend or holidays. School staff and administrators identified 70 student/families to receive \$10 CSA bags of fresh, healthy, local produce. The program runs monthly throughout the school year and produce is delivered from Boston Public Market farmers to the elementary school by BPMA staff.



Boston Public Market Blueberry | Mobile Local

Beep, beep—make way for the Boston Public Market Blueberry! In 2017, BPMA purchased an electric utility trike - affectionately named the Boston Public Market Blueberry – and outfitted it to become a mobile farmers market. The team unveiled this colorful, fun, and unique local food delivery vehicle at our Fresh Fridays program at the Boston Children's Museum, in partnership with Harvard Pilgrim Healthcare Foundation. BPMA staff and volunteers loaded the Blueberry with local produce, drove it to the Children's Museum, and conducted four Friday nights of free kid and family-focused programming. Activities included cooking demos, healthy recipe offerings, and a simulated farmers market shopping experience. Children were encouraged to select their favorite produce and learn about local offerings. The program was offered on four Friday evenings in July, distributing +\$4,000.00 of local produce from BPM vendors in the form of Kids' CSA shares and reaching +3,000 kids and families.



Accessibility for all our customers

The Boston Public Market Association is focused on creating a welcoming, accessible community environment that supports grocery shopping as a public health intervention. Our vendors continue to accept SNAP, Farmers Market Senior and WIC coupons, and new in 2017, the Healthy Incentive Program (HIP). HIP provided a unique benefit to both our produce farmers and low-income customers. Customers earned additional SNAP benefits each time they used their EBT card to purchase eligible fruits and vegetables directly from one of our participating farmers. In nine months, over 3.3 million dollars in HIP incentives were earned statewide.





Our Community Partners

Age Friendly Boston American Heart Association

Arlington Food Assistance Center Armenian Heritage Park

ArtLifting ArtWeek Aspire

Baraka Community Health Center Berklee College of Music

Big Sisters

Boston Afterschool and Beyond

Boston AP/Lab Boston Globe Boston Greenfest Boston Public Schools Boston Lyric Opera

Branchfood

Bright Horizons Cambridge Public Schools

Charlestown Girls Club Citizen Schools

City of Boston

City of Boston Future Leaders Club Passim

Community Servings

Dudley Street Neighborhood Initiative

EOS Foundation

Farm Aid Fit University Food for Free

Food Solutions New England Fresh Truck

Friends of Columbus Park Future Chefs

Greenway Greylock Mill

Harborfest Highland Street Foundation

Home Base Human Nutrition Research Center on Aging

Interise James Beard Community Market

Jewish Vocational Services LevelGround

Madison Park High School Metropolitan Area Planning Council

MassDEP

Michael Lisnow Center

Mission Safe NetImpact

New England Aquarium

New England Center for Arts & Technology New England Forestry Foundation New England Office of Food Inititatives North End Music & Performing Arts Center

New Entry Sustainable Farm Project

Omaha Public Market Opera on Tap

Project SOUP Readable Feast Red Sox Foundation Simmons College SNAP-EDU

Somerville Winter Market Startup Institute

Sustainable Business Network of

Massachusetts The Family Dinner Project The Food Project

Tufts University USDA

Waterfront Association WestEnd Community Center

YES Goal

YW Boston Connect Zoo New England







The Market Floor

Welcoming a diverse array of vendors ensures that the Market provides an enriching experience for all of our customers. Our 35 permanent vendors offer residents and visitors alike fresh food and artisan products sourced from New England, including fresh produce, meat and poultry, eggs, dairy, seafood, baked goods, specialty items, crafts, and delicious breakfast, lunch, and dinner options.

In addition to our permanent vendors, we work to develop opportunities to incorporate even more New England small businesses into the Market.

Cr[EAT]or Market

This holiday season, the Boston Public Market held our first ever Holiday Cr[EAT]or Market. The original vision was to host vendors for just two weekends, but the number of interested vendors grew quickly and we decided to expand the Market to five weekends, hosting additional businesses from the weekend before Thanksgiving to the weekend before Christmas. The Cr[EAT] or Market allowed us to host 34 additional small businesses in the space throughout the holiday season, making us a one-stop shop for customers looking to purchase both gifts and great local food for their holiday table. We look forward to hosting additional pop-up markets and welcoming even more local businesses in our space.





New Vendors and Vendor Expansions

We were thrilled to welcome **three new vendors** in 2017 and expand our product offerings even further.

FoodCaresBOSTON, a program of Baraka Community Wellness, opened a produce-based storefront at the front of the Market called FoodCares Urban Market. The stall features fruits, vegetables, and value-added products from a variety of Boston area growers and small businesses.

The Popover Lady ran three successful pop-ups over two years at the Boston Public Market and gained overwhelming popularity among Market shoppers. The Market was lucky enough to have her open as a permanent vendor in November! She prepares all of her offerings onsite, providing our customers with fresh sweet and savory popovers.

Finesse Pastries, owned and operated by 25 year-old Chelsey Erickson, opened up right off the Market Hub and sells a variety of authentic, handcrafted French macarons and pastries.

In addition to our new vendors, two of our permanent vendors expanded into larger spaces in 2017, allowing them to offer additional products and grow their operations.

New England Farm to Fiber expanded from a small selling space on one of our barn board walls into a larger stall. They offer our community beautiful, locally sourced, minimally processed fibers and finished goods aggregated from local farmers throughout New England.

Noodle Lab moved into a larger stall, allowing the business to prepare all of their offerings onsite and expand their menu. Specials rotate daily and menu items are fresh and delicious.







From top to bottom: FoodCaresBOSTON, New England Farm to Fiber, and The Popover Lady in the Market.



Field & Vase by Stow Greenhouses | Stow, MA



Sharing Our Story

A core part of the Boston Public Market Association's mission is to build community, and we work hard to ensure our community of customers, vendors, and partners know our story and want to be a part of it. Through ongoing, robust marketing campaigns, we reach the community both inside and outside the Market, and share the unique story of who we are and why we're here.

Social Media/Website/Newsletters

Boston Public Market's digital presence continues to grow, as customers turn to social media, newsletters, and our website for information about vendors, seasonal products, sales, events, and more. These tools provide us with a communication forum to bring the BPM experience outside of the Market walls and build strong relationships with customers and vendors. With such a unique story and concept, we benefit greatly by communicating through the magic of captivating food photography!











9.756 newsletter subscribers 50 newsletters distributed total



497.163 page views on website www.bostonpublicmarket.org

Advertising

By our second calendar year of operation, we were thrilled to be welcomed by the local community and were proud of the buzz we had earned for the Market, but we also understood the importance of continued advertising to ensure widespread awareness and brand recognition. We focused on several campaign messages to reach our various target audiences of local residents, commuters, and visitors. These campaigns included: "always in season" (highlighting seasonal produce), "people in your neighborhood" (featuring Boston Public Market vendors engaging with customers), and "recipes" (quick videos demoing a recipe made with Boston Public Market ingredients). These ads played across a combination of social media, mobile apps, and The Improper Bostonian, whose audience aligns with our core targets. Our partnership with The Improper also included a sponsorship of their annual "Best of Boston" issue, in which we won "Best One-Stop Shop"!

To reach the tourist market, we also advertised in the Faneuil Hall yearly guidebook, city-wide map handouts, at the Cruiseport Terminal, and we ran several billboards throughout the state. Our local neighborhood residents are important supporters of the Market, so we conducted a spring coupon-based literature drop to 10,000 doorsteps, as well as a holiday mailer featuring four 10% off coupons for participating BPM vendors. This mail piece was distributed to 17,000 residential addresses in the surrounding neighborhoods.

Signage & Materials

The Market is such a vibrant and visual experience – a big part of sharing our story comes through an ongoing rotation of gorgeous in-house designed signage and materials that communicate our concept, mission, vendors, and products through photos and text. Large external building banners and vinyl wraps provide optimal wayfinding and attraction to the Market, and internal "why local" infographics, grocery store-style aisle signage, and Market floor directories help customers understand and navigate the space. A collection of marketing handouts plus promotional signage about holidays, events, news, and specials keep customers informed of all the exciting happenings and offerings available at the Market each and every day.

Public Relations

The Boston Public Market has been fortunate to work closely with so many members of the local press, whose work is undoubtedly influential and crucial in sharing Market news with our audience. With the help of local PR agency All Heart PR, we secured a total of 307 press hits in 2017 in local, regional, national, and international outlets, featuring Boston Public Market events/programs, vendor news and offerings, and year two success metrics. We regularly bring media through the Market and host tours for niche groups, including college newspaper editors, social media influencers, and bloggers. Key media outlets featuring the Market in 2017 included The Boston Globe, Boston magazine, The Improper Bostonian, Food & Wine, Yankee magazine, NBC Boston, the Travel Channel, amNewYork, and the UK Times.

Awards

- Improper Bostonian "Best One-Stop Shop of 2017"
- Academy of Culinary Nutrition Approved 2017
- Mass Recycle 2017 Institution Award
- TripExpert 2017 Experts' Choice Award
- LEED Silver
- Improper Bostonian "Best New Addition of 2016"
- MommyPoppins Boston "Best New Business or Family Spot"
- 2017 Smaller Business Association of New England (SBANE) Finalist
- Architerra, 2015 AIA New England Design Award
- Alipes, 2015 Marcomm Platinum Award for best pro-bono brand design and advertising campaign.
- 50 on Fire 2015, Civic Winner



























Experiencing The Market

Open House

In 2017, the Boston Public Market hosted its first ever Open House, a free event showcasing the best that the Market has to offer. The Open House gave our vendors a chance to show off their products by sampling their delicious offerings and demoing recipes using their fresh, seasonal ingredients. Shoppers received swag bags with promotional coupons and were eligible to win prizes and giveaways throughout the evening. On top of all the fun, guests were able to purchase local wine and beer from our bar to enjoy as they took in all the activity. The Open House was an excellent chance for both new and returning customers to learn more about the Market's small businesses and interact with their local makers.



Lobster Fest

Summer at the Market is an incredibly vibrant season, with significant foot traffic, new vendor offerings, and community activities. We are always looking for ways to take our show outside and draw the summer foot traffic into the Market. During 2017, Red's Best hosted our first annual Lobster Fest in partnership with BPMA to activate the plaza, celebrate summer at the Market, and promote local seafood. The event was a blast, featuring live music, lawn games, and local beer to go alongside all things lobster – bisque, rolls, and even grilled tails.



Boston Public Market's 2nd Birthday!

We celebrated our second birthday this year the only way we know how - by serving up slices from two giant pies made with fresh fruit from our local farmers! Boston Mayor Marty Walsh was on hand for the festivities as we gave out 200 farm fresh sunflowers and donned birthday hats to celebrate two years of fresh local food being available year round!



Fermentation Festival

This past August, we partnered with Boston Ferments to host the 2017 Fermentation Festival, a celebration of all things fermented. Attracting a wide audience, the Fermentation Festival boasted a kraut mob, a libations garden, and various lectures and book signings. For the very curious, both the Science Corner and the Fermentation Help Desk answered all of their burning fermentation related questions. BPM vendors got involved by displaying their fermented wares and featuring fermented products as specials on their menus. We can't wait to host next year's festival!



Harvest Party

Our second annual Harvest Party built on the success of the inaugural event and offered our community a behind closed doors evening celebrating the Harvest Season and the Market with us. Over 800 attendees sampled local libations and snacked on delicious food offerings from our vendors, who teamed up to present unique dishes to our guest in the Chef's Table. The night featured live music and dancing, and for the first time ever - two lucky guests won a \$500 Market Shopping Spree! Winners were given thirty minutes to shop 'til they dropped and grab all their favorite items from our fantastic Market vendors. Proceeds from the event supported our Community Engagement Fund, which offers free, public, seed-to-skillet educational opportunities within the Market and throughout our local community.

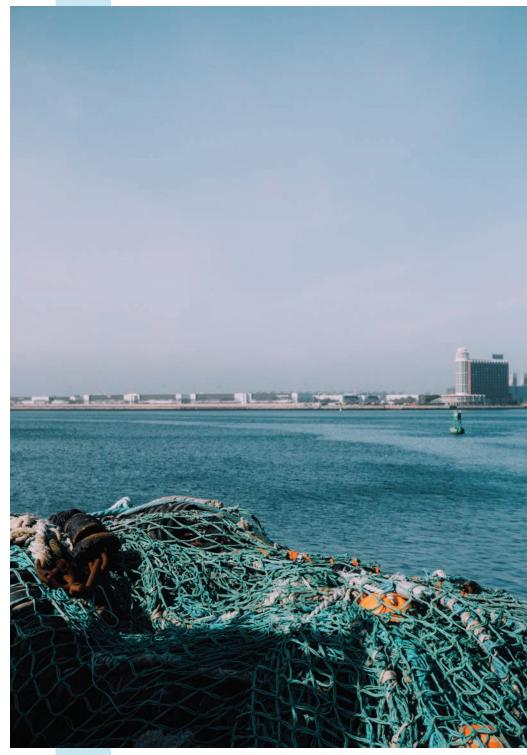


Community Food Systems Conference Reception

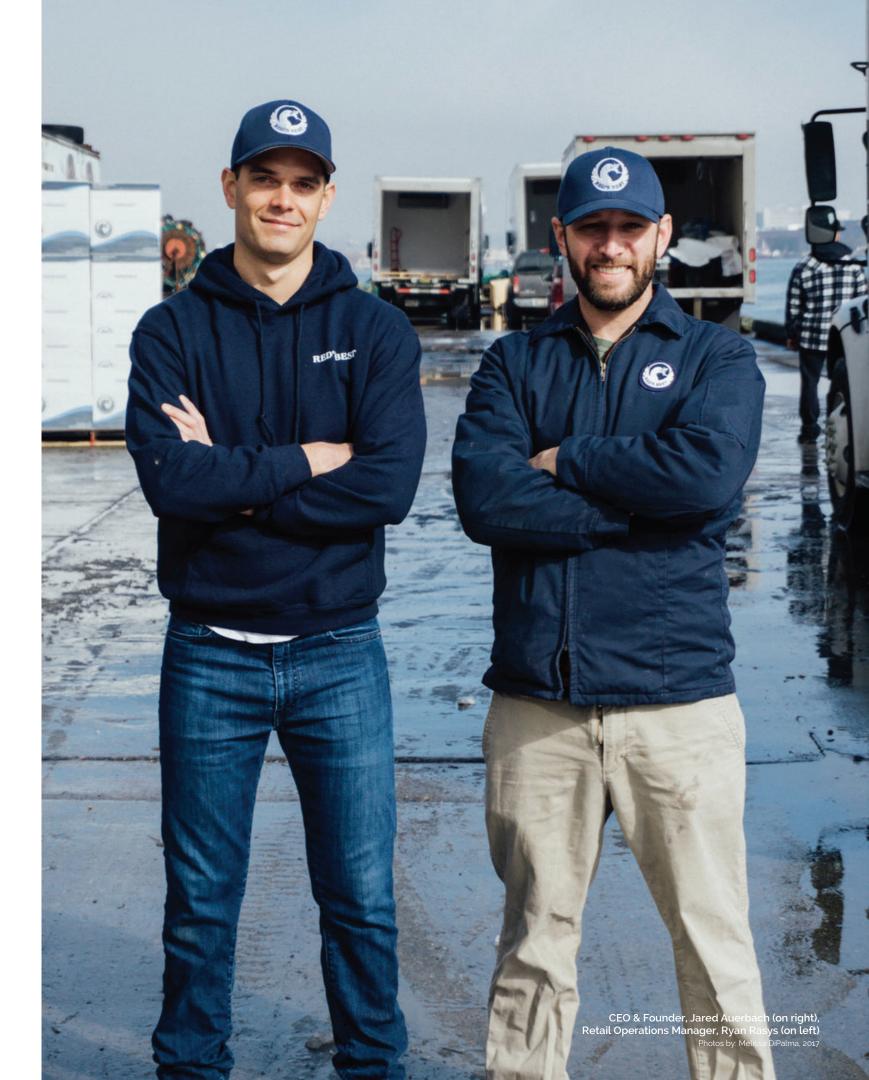
In December, the Market hosted the Tufts
University + New Entry Sustainable Farming
Project's winter food systems conference
reception. This ticketed event promoted the
Boston Public Market and our vendors to both
national and international audiences, aligning
our brand with community food systems leaders
from 48 states and several other countries. More
than 400 guests attended the reception and each
received a gift card to shop the Market.







Red's Best | Boston Fish Pier, MA



Financial Overview*

OPERATING REVENUE AND EXPENSES

2017 Market Revenue

Market Rental \$1,457,540 Donations/Grants \$190,701 Total Operating Revenue \$1,648,241

2017 Operating Expenses

Salaries \$568,386 Fringe Benefits \$73,779 Payroll taxes \$50,820 Total payroll and related \$692,985 Utilities \$367,090 Security and Custodial \$323,498 Advertising & Marketing \$232,034 Occupancy \$139,860 Repairs and Maintenance \$111,665 Professional Services \$64,527 **Donated Professional Services** \$35,000 Events/Conferences \$55,056 Program and Other Supplies/Internet \$53,267 Insurance \$32,524 Interest \$32,291 Miscellaneous \$27,742 Bad Debt \$13,305 Total Other \$1,487,576 Total Expenses before Depreciation \$2,180,561 Depreciation \$576,311 Total Operating Expenses \$2,756,872 with Depreciation

ASSETS & LIABILITIES

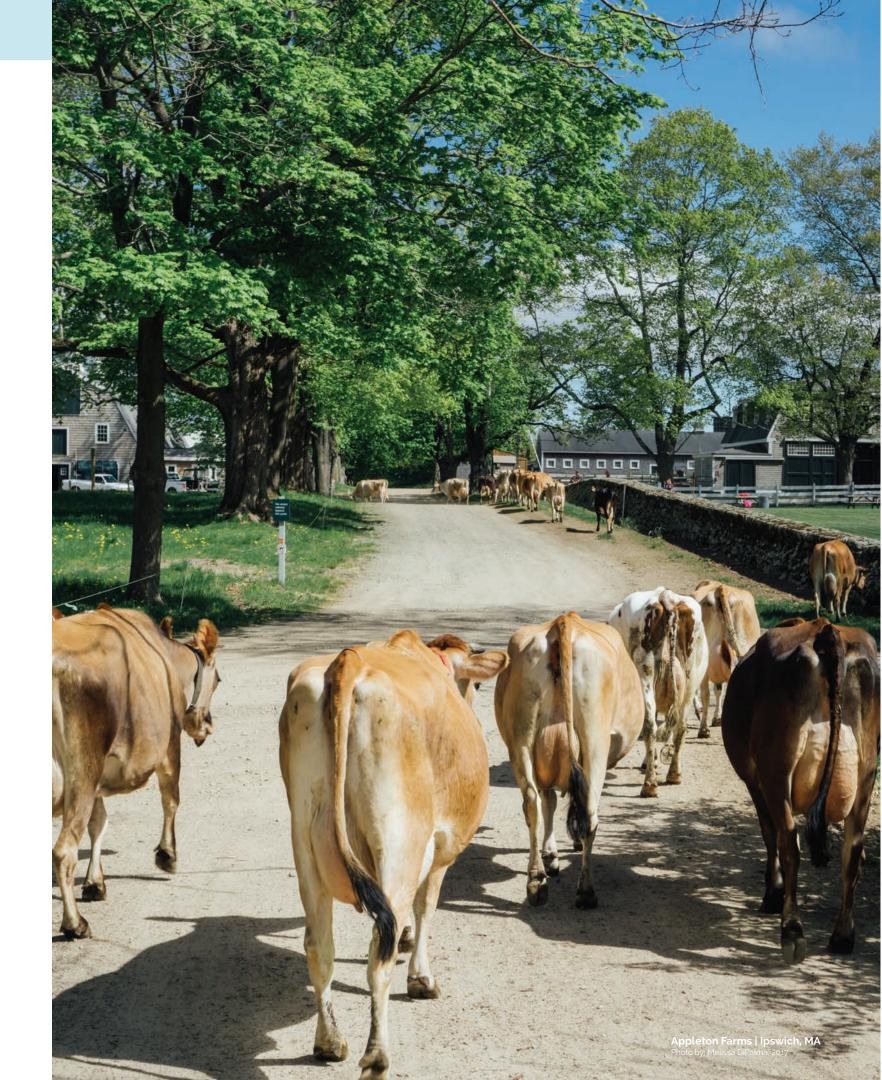
Assets

Cash \$572,502 \$86,430 **Tenant Security Deposits** Market Reserve Account \$250,128 Accounts Receivables \$131,786 Inventory/Prepaid Expenses \$33,596 \$1,074,442 Total current assets Cash - Tenant Security Deposits, \$45,152 Net of Current Portion \$11,965,708 Property and Equipment Total Assets \$13,085,302

Liabilities and Net Assets

LIADILILIES AND INEL ASSELS	
Liabilities	
Note Payable Accounts Payable/Accrued Expenses	\$800,00 \$293,939
Advanced Rental Payments	\$12,692
Current Portion of Tenant Security Deposits	\$86,430
Total Current Liabilities	\$1,193,061
Tenant Security Deposits, Net of Current Portion	\$45,152
Total Liabilities	\$1,238,213
<u>Net Assets</u>	
Operating	\$101,379
Property and Equipment Market Reserve	\$11,165,708 \$250,128
Total Unrestricted	\$11,517,214
Temporarily Restricted	\$329,875
Total Net Assets	\$11,847,089

Total Liabilities and Net Assets \$13,085,302





Thank You

To our Founders

Commonwealth of Massachusetts
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Holly and David Bruce
The Conservation Fund
Linda and John Henry
Henry P. Kendall Foundation
The Manton Foundation
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Rachel Greenberger Fredi Shonkoff
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Annual Report Design & Layout

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Annual Report Photography

Some photos in this report are sourced from a collaborative project between Boston Public Market and Boston-based photographer Melissa DiPalma (www.melissadipalma.com)

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Harvest Party Sponsors 2017

Citizens Bank

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All Heart PR Conventures

We are especially grateful to our presenting sponsor Citizens Bank, which also has a banking presence in the Market.



Boston Public Market Association Team



Amanda CampbellMarketing & Communications Director



Cheryl Cronin
Chief Executive Officer



Carrie DeWitt Lead Market Manager/Community Engagement



Casey Hogan Market Manager



Liane KushDirector of Administration & Finance



Malia Maier Marketing Coordinator

[Our thanks to Mackenzie Sehlke for her contributions to this Report and her dedicated community engagement work throughout 2017.]



