

2015

Boston Public Market Association

Supporting the farmers, fishers, and entrepreneurs who grow, catch and produce local food, and nourishing our community with food and experiences

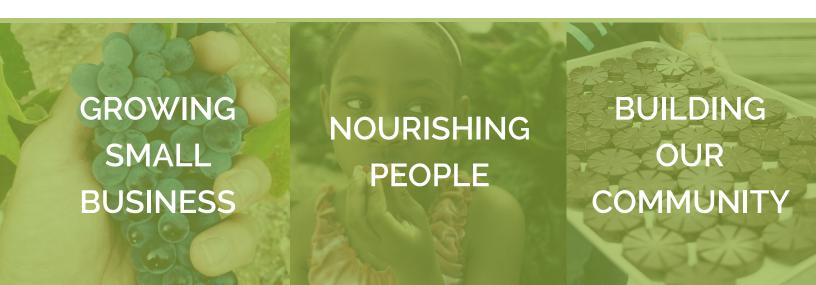






BOSTON PUBLIC MARKET ASSOCIATION

ANNUAL REPORT 2015
BUILDING A COMMUNITY



Dear Friends of the Market,

The grand opening of the Boston Public Market in July, 2015 was a decade in the making—the capstone of vision, determination and hard work by so many in our community. The Market is a dynamic civic space providing residents and visitors an abundance of local fresh food, and a rich variety of unique experiences. In the heart of the emerging market district, the Market has quickly become a new hub for the City of Boston. In this, our first annual report, we are pleased to share with you our journey to open and the impact of the Market.

We have welcomed over 800,000 people to the Market since Governor Baker and Mayor Walsh cut the ribbon at our grand opening, and that number continues to grow. We can all be proud that the people of New England now have a year-round source of fresh local food, a public market where everything sold is produced or originates in New England.

The Market is more than a place to shop for wonderful quality food. It is a place to meet almost forty inventive entrepreneurs—farmers, fishers, and specialty food producers from Massachusetts and greater New England. From these small business owners, you can hear the stories behind all of the products they sell. You will be inspired by their dedication and the drive it has taken for them to join the vendor community at the Boston Public Market.

The Market was created to be a community space, a place for everyone. We strive to create activities and events that you will find enriching. The Kids' Nook on the Market floor, seasonal events like Pumpkin Week, our holiday celebrations, and our collaborations with community organizations draw many to the Market. In the Market's KITCHEN, our programming partner the Trustees, cook up fresh and compelling programs. No matter the size of your budget, the Market provides an abundance of options to enjoy.

The Boston Public Market has a strong public impact mission that is reflected in everything we do. We are committed to providing fresh, healthy food to consumers of all income levels, educating our community about health and nutrition, and showcasing and contributing to the growth of Massachusetts and New England agriculture, fisheries, and specialty food industries.

The Market is a dynamic space that will continue to evolve. It is an exciting new part of the fabric of Boston, the Commonwealth and New England. Everyone who visits us leaves with great enthusiasm and a hunger to return. We know you will too.

Cheryl Cronin
Chief Executive Officer

Brian Kinney Chairman of the Board



THERE ARE NEARLY 10,000 households within a half-mile of the Market 102,185 daily commuters to the area around the Market

3,590 NEW HOUSING UNITS UNDER DEVELOPMENT WITHIN 1 MILE OF THE MARKET



selling goods produced on over 7,000 ACRES OF LAND

different kinds of cheese

WHICH IS EQUAL TO

1,530

GALLONS OF FRESH MILK

SOLD IN THE FIRST THREE MONTHS

over 300





60 VARIETIES OF FISH

SOURCED FROM OVER 1.000 Fishers

34 KINDS OF BREAD S





kinds of tomatoes



an increase of 134% FROM 2008

ACCORDING TO THE USDA S12 BILLION NO LOCAL FOOD SALES WERE \$12 BILLION 2014

165 NEW JOBS

created in the Market in 2015

v i s i t e d on the busiest single day

3,000 PEOPLE PARTICIPATED IN KITCHEN

FAMILIES USING

MORE THAN

1,500

SNAP-ELIGIBLE
PRODUCTS OFFERED

Design

21,238 pounds of food

14,132 people

over 17,000 meals

90% of customers live in MASSACHUSETTS



THE **AVERAGE DISTANCE** FROM VENDORS TO THE BOSTON PUBLIC MARKET

30.6 MILES

Building the Market created

100 CONSTRUCTION JOBS



d age of owners:

41

\$

BOSTON BOUNTY BUCKS

MILLON worth of

\$5 MILLION worth of local products sold

THEIR PURCHA

19% of vendor businesses are immigrant-owned



38% of Market vendor businesses are WOMEN-OWNED

2,500 of recycled, square feet donated NEW ENGLAND BARN BOARD

800,000 visitors
IN THE FIRST SIX MONTHS

*SOME STATISTICS ARE APPROXIMATE

HISTORY

The Boston Public Market that we know and love today is the result of community vision, a unique public-private partnership, and much hard work. Boston has a rich and long history of public markets—there was a time when markets operated throughout the city serving as centers of trade and civic life. In Boston, as in cities across the country, the markets fell victim to "modernization;" however, hunger for local foods and for community spaces is driving the reintegration of public markets into the life of American cities. The Boston Public Market is a part of this national movement, the result of a community-based aspiration that took root in the 1970s and culminated in the Market's opening in July 2015.

In 1991, the site where the Market is now located was sold by the the City of Boston to the Commonwealth of Massachusetts as part of the Big Dig project. At that time, the City stipulated that development of the land must include a market. This requirement reflected the City of Boston's vision that moving the Expressway underground and redevelopment of the surrounding area would create a thriving market district. The vision for a public market gained significant community support through a comprehensive feasibility study and public engagement process.

In 2001, the Boston Public Market Association was formed as a nonprofit by a dedicated coalition of food lovers, food producers, and state and city officials. Over the coming years, BPMA successfully lobbied for the creation of the Market. In 2011, the Commonwealth of Massachusetts developed an implementation plan for a public market and issued a request for proposals. Through a competitive process, BPMA earned the privilege of being designated by the Commonwealth as the developer and operator of the Market. In addition to significant funding from the Commonwealth, the wonderful generosity of several individuals, foundations, and other organizations allowed the Market vision to become reality.

Construction of the Market broke ground in October 2014. The 100 Hanover Street building that houses the Market was built as ventilation stacks for the Big Dig project, but it is a building now dedicated to community services with the Registry of Motor Vehicles upstairs and the Haymarket MBTA station downstairs. When the Market construction started the 28,000 square foot building that the Market now fills had been vacant for over twelve years and had one water spigot and one electrical plug.

Today, the Boston Public Market is filled with farmers, fishers, and specialty food producers from Massachusetts and New England offering fresh local food year-round. In the center of the emerging market district, the Market is a new civic space making local food accessible to all consumers and enriching the life of our community.





- Haymarket begins as an open-air fruit and vegetable market in downtown Boston

 "Big Dig" Central Artery/Tunnel Project to reroute I-93 begins construction
- Friends of the Boston Public Market community organization is formed
- 1997 City of Boston viability study done
- Non-profit 501(c)3 Boston Public Market Association (BPMA) is formed
- 2007 "Big Dig" construction ends
- 2010 Boston Public Market Commission formed
- 2011 Parcel 7 designated for Market and RFP issued
- 2012 BPMA designated as "Developer and Operator"
- Business plan developed Architect hired \$4 million state funding provided
- 85-year lease finalized Construction firm hired \$9.5 million in private philanthropy raised additional \$2.5 million in state funding provided
- OCT 9
 Boston Public Market breaks ground, with Governor
 Deval Patrick and Mayor Marty Walsh on City Hall Plaza
- Vendors announced Stall design and vendor fit-out begins Public campaign launched
- 2015 Boston Public Market opens its doors to the public
- The Market begins its first full calendar year of operation

THE MARKETPLACE

The Boston Public Market is a marketplace for locally sourced fruits and vegetables as well as specialty agricultural products. All products sold at the Market must originate or be produced in New England by independent New England farmers, fishers, and food entrepreneurs. The current Market floor houses close to 40 permanent vendors and regularly welcomes short-term vendors selling in the Market's day stall spaces. Of the Market's permanent vendors, 93% are from Massachusetts, and 7% are from other New England states.

Our exclusive focus on local products and local businesses syncs with national consumer preferences for buying local food— for its freshness and because of an interest in supporting local businesses. At the Market consumers find the freshest, highest quality food directly from the makers who caught, raised, grew, brewed, and produced them. The experience of shopping the Market builds the connections to people and to place that are the heart of the growing consumer preference for buying local.

Two-thirds of the Market floor is dedicated to fresh grocery and agricultural items, and a third features specialty and prepared products. The

mix of vendors parallels a traditional grocery store's fresh offerings: produce, meat, poultry and eggs, cheese and dairy, seafood, bakery, prepared foods and specialty items. BPMA selected our vendor mix to reflect and nourish the diverse people and traditions of New England. The range of products on the Market floor, including ethnic and specialty foods, and the diversity of business owners, create a marketplace with something for everyone.

The Boston Public Market Association developed and operates the Market in addition to running outdoor seasonal farmers markets in Boston from May-November. The short-term vendor opportunities inside the Market and at our seasonal farmers market allow New England food producers the chance to sell products with short growing seasons, holiday items, and to test new concepts.

The Market vendor mix will evolve, just as consumer tastes, trends, and seasonal foods evolve. We intentionally opened our doors with open space set aside to accommodate future vendors. As the Market grows, we are excited to welcome new vendors and products to the Market to satisfy our community's hunger and meet our mission to support independent New England agricultural businesses.



INNA'S KITCHEN

Mother and son team Inna and Alex Khitrik, opened Inna's Kitchen to preserve their Jewish culinary traditions, while making them modern and relevant for today's health conscious society. Their family emigrated from the USSR in 1990 and found a home in Boston. Customers can start with a bowl of matzo ball soup and a knish, followed by a falafel in an Israeli pita pocket, and pick up frozen pot pies and stuffed cabbage to take home.

MOTHER JUICE GEORGE HOWELL COFFEE HOPSTERS' ALLEY MA FARM WINERY & GROWERS ASSOCIATION

Beverages 12%

UNION SQUARE DONUTS MAMADOU'S ARTISAN BAKERY SWISSBAKERS JENNIFER LEE'S

Bakery **4%**

RED'S BEST

RED'S BEST

Red's Best was founded in 2008 by Jared Auerbach a young fisher from Boston who cut his teeth fishing on commercial vessels in Alaska and Cape Cod. Red's Best is a seafood distributor sourcing from roughly 1,000 fishers to sell seafood with fewer middlemen and less time between fishers and buyers. Red's Best developed a traceability app allowing customers to electronically trace seafood from the unloading of fishing boats, through transportation, processing, distribution, to their dinner plate.

INNA'S KITCHEN
BEANTOWN PASTRAMI CO.
NOODLE LAB
BOSTON SMOKED FISH CO.
RON ME

Prepared 10%

TAZA CHOCOLATE
SOLUNA GARDEN FARM
MANGE
SWEET LYDIA'S
NELLA PASTA
Q'S NUTS
STOW GREENHOUSES
PETERMAN'S BOARDS AND
BOWLS
BOSTON HONEY COMPANY
AMERICAN STONECRAFT

OUR VENDORS

Specialty & Other **20%**

Produce 30%

HARLOW'S VERMONT FARMSTANE
RED APPLE FARM
CORNER STALK FARM
SILVERBROOK FARM
STILLMAN'S FARM
LAKESIDE ORGANICS
SIENA FARMS

Seafood **8**%

Dairy **8%**

CRESCENT RIDGE
CELLARS AT JASPER HIL
APPLETON FARMS
WOLF MEADOW FARM

Meat 8%

DANIELE CHESTNUT FARM •LILAC HEDGE FARM STILLMAN QUALITY MEATS

LILAC HEDGE FARM

In 2011 at the age of 21, Ryan MacKay and Tom Corbett started Lilac Hedge Farm while both were pursuing degrees and without a farm to call home. Until the business bought a 350-acre farm in Holden, Massachusetts in 2015, Lilac Hedge pasture-raised beef, pork, lamb and poultry on borrowed and leased land across Central Massachusetts. Lilac Hedge has grown to be one of Massachusetts's largest livestock producers, retailing through wholesale, CSAs, farmers markets and now the Boston Public Market.

CORNER STALK FARM

Shawn and Connie Cooney, a former engineer and teacher, are the entrepreneurs behind Corner Stalk Farm. Located in East Boston, Corner Stalk grows and harvests 30,000 fresh, leafy greens and herbs a month in recycled shipping containers. Freight farming creates a 365 day-a-year growing season and allows for dense planting in an urban environment. Corner Stalk's shipping containers are an energy- and water-efficient environment using cutting-edge clean technology, hydroponics, and LED lights.

IMPACT

The Boston Public Market is the only locally sourced market of its kind in the United States; everything sold by the 39+ small businesses at the Market is produced or originates in New England. By focusing the Market mix only on New England vendors and products, we seek to create economic opportunity for local small businesses, especially farmers, fishers and food entrepreneurs. The Boston Public Market was created to be a hub in Boston's re-emerging Market District where the public finds local food products directly from the people who grew, raised, created or caught them. Public markets are about more than food; they are about experiences that connect people to each other and to place. At the Market we seek to engage our community in experiences, conversation, and education based on the common culture of food.

The nonprofit Boston Public Market Association (BPMA) developed and operates the Market with public impact goals to support: economic development & New England food system resilience, public health & education, affordability & access.

ECONOMIC DEVELOPMENT & FOOD SYSTEM RESILIENCE

As a source for all local food the Boston Public Market creates a year-round urban/rural exchange that supports independent New England agricultural businesses. The Market currently has 39 permanent vendors—93% are from Massachusetts, and the remaining 7% are from Vermont and Rhode Island.

Of these 39 small businesses, 14 are farms. The Market's reach into the New England food system is much deeper with our vendors sourcing from over 1,000 local fishers and 80 New England farms cultivating more than 7,000 acres of farmland.

The Market is a new indoor space offering the public a full market basket of high quality regional food products all year long. Two-thirds of the Market vendors sell local whole foods products including produce, meat, fish, dairy, cheese, eggs, honey, flowers and other farm products. The other third sell value-added specialty, or prepared foods including bread, beer, charcuterie, nuts, chocolates, juice, coffee, and prepared foods. Everything sold at the Market is produced or originates in New England.

IMPACT EVALUATION

MANDATE

Provide a marketplace for produce, meat, poultry, eggs, dairy, seafood and specialty food that must be produced or originate in New England.

Creating an all-local marketplace for residents to buy fresh food & groceries Vendors were selected after extensive outreach to New England producers in the following categories: produce, meat, poultry, cheese and dairy, seafood, bakery, prepared foods & specialty items.

Creation of new retail opportunities for local food businesses

The Market currently houses 39 vendors from throughout New England. Recruitment efforts are ongoingto ensure a variety of short- and long-term vendors.

Technical and small business assistance for producers Community partners offer a variety of small business resources for Market vendors, including legal assistance, access to capital, strategic planning, and additional production facilities.

Increase availability of locally produced and manufactured food for sale There are over 280 farm goods and products from over 240 local small businesses sold at the Boston Public Market. These products include familiar grocery staples, as well as some that are uniquely New England.

Through the Market, BPMA seeks to support regional economic development by creating consistent year-round supply and demand for fresh local foods. As demand for local food grows, we are committed to supporting the independent businesses in the Market through technical assistance, training, and small business resources that draw on our network of partners. Our intent is for the Market to drive sales of locally grown and produced foods, and increase regional production in several key categories, including local meat and livestock, dairy, and off-season produce production.

ENGAGING OUR COMMUNITY: Boston's Official Pumpkin

On Oct. 21,2015, Boston Public
Market welcomed the "Official
Pumpkin of Boston," a 1,020 pound
titan accompanied by fellow giant
gourds (weighing in at 450, 500,
and 800 lbs. respectively). The
arrival of the "Pumpking" kicked off
a week highlighting all the ways to
enjoy pumpkin season. The week
included free kid's programs in
the KITCHEN and Kids' Nook, and
special pumpkin foods, like falafel,
marshmallows, ice cream and beer.
The gourd celebrations were capped
off by reimagining the traditional
New England pumpkin patch with an
Urban Pumpkin Patch on the Market's
outdoor plaza, and drawing a name for
the "Pumpking" from our customers'
submissions—His Majesty, Gourdo.



PARTNER HIGHLIGHT Small business development programs

BPMA supports the success of the small businesses in the Market by collaborating with partners—like food business incubator and commissary kitchen operator, CommonWealth Kitchen, and small business program delivery expert, Interise. During the Market's early development phase, BPMA, CommonWealth Kitchen and Interise teamed up to offer a free, first of its kind, food-industry specific "StreetWise MBA Program." 15 small local food businesses, including 7 Market vendors, participated in this six-month program to learn about business development, strategic planning, how to access capital, government contracts, marketing and sales and human resources.

"This class exemplifies the value of strategic collaboration," said Jen Faigel, Executive Director at CommonWealth Kitchen. "We've been able to use our partnership with Interise and BPMA to connect invaluable business development resources to our members and graduates of our food business incubator, while building great new partnerships with folks that will be vending at the Public Market."

"We are thrilled that seven of Interise's graduating companies were accepted to become vendors at Boston Public Market and are pleased that Interise's StreetWise 'MBA'™ was an integral ingredient in their recipe for continued success," said Jean Horstman, CEO of Interise.

PUBLIC HEALTH & EDUCATION

Central to the Market's mission is educating the public about food sources, nutrition, and preparation. As a food-centric hub the Market is a place to inspire our community's curiosity about healthy whole foods, where they come from, and how to enjoy them.

At the core of the Market experience is the opportunity to meet the maker behind local products. Our vendors were selected in part because of their strong interest in sharing the story of their food's production with the community. Our visitors can learn from Corner Stalk Farm about farming in recycled shipping containers in East Boston using clean technology, hydroponics and LEDs. Through photos customers can see how in each container Corner Stalk grows the same amount of leafy greens that would grow on one acre of land. At Taza Chocolate customers can watch cacao nibs being ground with Taza's authentic "molinos", the stone mills used in the third stage of making chocolate. At Boston Honey Co.'s stall the public finds a bee hive with approximately 20,000 live bees in action and learns about the importance of pollinators.

To deepen the learning that comes from interaction with our vendors, BPMA creates free educational experiences on the Market floor that highlight local products and how to enjoy them. Our curriculum has ranged from "field trips" for school children, hands-on growing, cooking and tasting activities for families, and creating Market-wide scavenger hunt for children to discover local agricultural products.

In constructing the Market, 3,300 square feet of space was dedicated to public education by building a teaching kitchen. The KITCHEN at Boston Public Market is programmed by our programming partner The Trustees. Since opening, the KITCHEN has offered hands-on cooking demos, lectures, family activities, exercise classes, and community events to over 3,000 visitors, in collaboration with a number of community partners, like Project Bread, Boston Children's Museum and Blue Cross Blue Shield.

IMPACT EVALUATION MANDATE education, and wellness programs. Nutrition partners like the Highland Street Foundation and The Art of Local Food & Environment Access & Affordability teaches participants how to cook healthy, affordable food recipes and techniques for how customers can cook more local vegetables, herbs and fruits (like Health & Wellness Cooking & Kitchen Skills seasonal sampling hour, in partnership with Blue Cross Blue Shield. **Programming**

PARTNER HIGHLIGHT

Seasonal sampling and mission-driven family programming

As Program Partner, The Trustees oversee the events, classes, and workshops in the Market's 3,300 square foot teaching kitchen (the KITCHEN). Trustees and Massachusetts based health insurance company, Blue Cross Blue Shield, offer free, health-forward, local food-focused programming in the KITCHEN at the Boston Public Market.

"The Trustees is in the business of connecting people to place and in the case of the Boston Public Market, the place embodies more than just a destination. It is an embodiment of ideas, principles, values, and advocacy, which the Trustees wholly embraces. This was appealing to our organization for many reasons. We believe in the equalizing quality of food and land as a uniting platform for engagement and the opportunity to convene, break bread, and to grow as a community." Barbara Erickson, CEO, The Trustees.

"We share the Boston Public Market's commitment to a healthy Massachusetts. We're excited to engage families on health, nutrition, and living an active lifestyle, and it all starts with connecting the community with access to fresh, local foods," said Jeff Bellows, Vice President of Corporate Citizenship & Public Affairs at Blue Cross Blue Shield. Blue Cross Blue Shield believes that regardless of who you are or where you live, nothing brings people, families and communities together more than food. It is central to life, happiness and health.



ENGAGING OUR COMMUNITY: Fermentation Fest



The Boston Public Market proudly hosted Boston Ferments' 3rd Annual Fermentation Festival on October 4, 2015. This free, education-focused food festival brought together exhibitors, local chefs, at-home fermenters, researchers, microbiologists, cheesemongers, and distillers from across New England. Over 4,000 fermentation enthusiasts and festival attendees participated in culture sharing activities (kombucha mothers and sourdough starts were particularly popular), a competitive pickle-off contest, a hands-on Kraut Mob, a Fermented Reading Room with cookbook author Q&A, and a Science Corner with microbiologists, brewers & pharmaceutical companies

AFFORDABILITY & ACCESS

The Boston Public Market Association and our vendors are committed to creating a Market for everyone, a marketplace that is accessible to customers of all income levels. Market vendors accept SNAP/EBT, Boston Bounty Bucks (the City of Boston's SNAP doubling coupons), and WIC/Senior Farmers Market Nutrition coupons for all eligible products in their individual stalls. The Market staff provide technical assistance to vendors accepting accessibility program currencies and work with the City of Boston to double the first \$10 of SNAP spending in the Market through the Boston Bounty Bucks program.

To reach consumers living within any budget, BPMA partners with the Trustees in the KITCHEN and community organizations to develop educational events on nutrition, cooking, healthy eating, and grocery budgeting. Many of these public events and classes are free. We use the Market floor to directly engage shoppers on food accessibility benefits through our promotional campaigns and with educational materials. BPMA partners with organizations like WIC to set-up in the Market to educate the public and answer questions about food accessibility benefits.

We reach those in our community with greatest need by running a market-wide food donation program between Market vendors and Boston's hunger relief network. In our first six months of operating, we donated over 21,000 lbs. of fresh agricultural products (the equivalent of over 17,000 meals). These donations—primarily fresh produce, milk and meat—were distributed through a network of community food pantries, shelters, emergency feeding programs, low income home delivery programs and other partner service providers.

And production of the state of

IMPACT EVALUATION

MANDATE

Provide year-round access to fresh, healthy food for consumers of all income levels

Offering free programming and resources for shopping and eating on a budget.

Author Leanne Brown, gives advice from her cookbook Good and Cheap, which uses the average SNAP shopper's budget of \$4/day to create healthy, delicious meals.

Increasing retail choices for SNAP-eligible shoppers can find a complete market basket of fresh local food at the Market. Staples like milk, rolled oats, fresh ground turkey, peaches and salad greens are available for purchase with EBT.

Increasing affordability with Boston Bounty Bucks (SNAP-doubling)

In partnership with the City of Boston, BPM issued Boston Bounty Bucks coupons, doubling SNAP dollars up to \$10 a day per customer.

Offering resources with mission-aligned Community Partners WIC Community Nutrition experts provide education and information twice a month, while American Heart Association engages students in a hearthealth themed relay race and scavenger hunt in the Market.

PARTNER HIGHLIGHT Addressing hunger in our community

Two of the Market's gleaning partners are the Greater Boston Food Bank (GBFB) and Lovin' Spoonfuls. The Greater Boston Food Bank distributes more than 78% of its annual 54 million pounds of food distribution directly in the city of Boston. Lovin' Spoonfuls is an expert at facilitating the rescue and redistribution of healthy fresh food that would otherwise be discarded. The Greater Boston Food Bank and Lovin' Spoonfuls link food from the Market to a network of partners combatting hunger in Suffolk County.

"GBFB is pleased to work with Market to connect them with several of our local member agencies, including New England Center for Homeless Veterans, Rosie's Place, and Pine Street Inn. Working with like-minded organizations to reduce waste is in keeping with our mission to End Hunger Here in eastern Massachusetts. Partnerships like this reflect GBFB's longstanding commitment to provide healthy food to those in need while promoting healthy communities." Catherine D'Amato, President and CEO.

"At Lovin' Spoonfuls, we believe food is a right, not a privilege. Our operations focus heavily on fresh, healthy foods, including fruits & vegetables, dairy, and proteins. We're fortunate to live in a region that is flush with some amazing producers and farmers, but the agencies we serve aren't typically able to access these products due to limited budgets. We are thrilled to be rescuing the excess and unsold product from the Boston Public Market for our partners." Lauren Palumbo, COO, Lovin' Spoonfuls.

ENGAGING OUR COMMUNITY: Apple Day

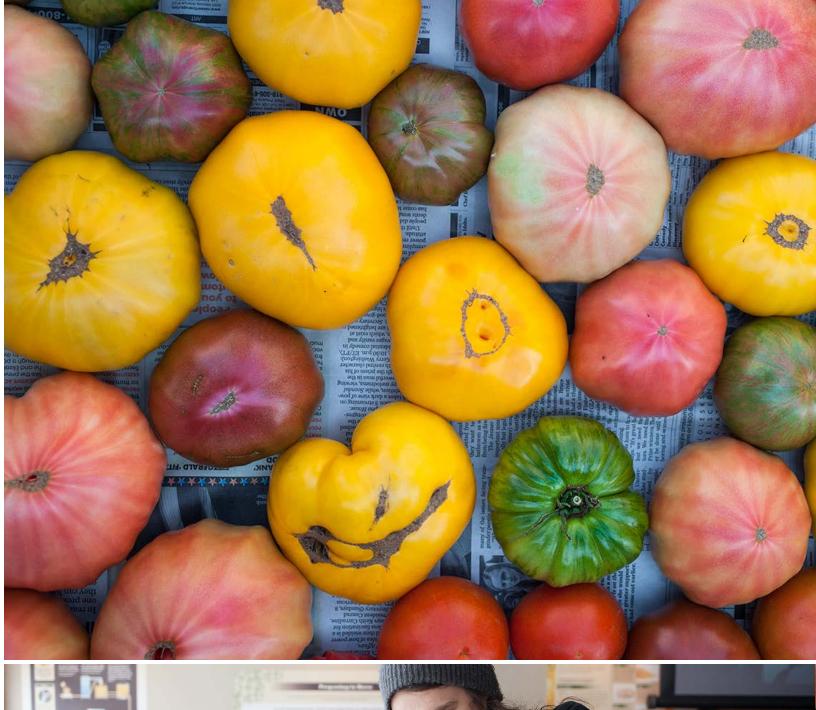
Farmers across New England heralded 2015 as the best apple season in years. Boston Public Market dedicated a day to celebrating this bounty with free, health-focused event for local children. On Sept. 18, 2015 K–12 students who visited the Market learned about apples in creative and interactive ways like receiving a free apple directly from the Market's farm vendors, an apple-themed scavenger hunt, and crafts. Red Apple Farm displayed their antique apple cider press in the Market, and throughout the day farmers talked to students about growing apples, and the distinctive flavors and textures of the variety of New England apples. Student visitors included five Boston Public School elementary classes, who used this event as a field trip to enjoy a free apple and talk to the people who grew it.













FINANCE

CONSTRUCTION

In 2015, the Boston Public Market Association stewarded the Market from a vision to a reality. Construction of the Market broke ground in October 2014 quickly followed by our grand opening in July 2015. Construction was completed on time through a winter with a record-breaking 110.6 inches of snowfall and in spite of a citywide industry shortage of construction subcontractors and close to 40 individual stall fit outs. Construction even continued during four out of the five official snow days for the city of Boston.

The Market's home in the 100 Hanover Street building was built as part of the Big Dig. When construction started the 28,000 square foot space had been vacant for over 12 years and was spread across four different floor levels with only one spigot, one electrical plug. This space was transformed to hold close to 40 businesses and a 3,300 square foot teaching kitchen through the vision and partnership of architecture firm Architerra, general contractors Lee Kennedy Company, and project management consultants Colliers International. The priority in construction was to design a space that fosters interaction between customers and the producers and employees of local farms, food businesses and fishing boats. The connection to New England agriculture is integrated through the space, including 2,500 square feet of recycled, donated New England barn board used throughout the Market. Both the construction and our continued operations prioritize green practices and energy and water efficiency. The Market has registered for LEED certification and is tracking towards LEED Silver.

FINANCIAL OVERVIEW | 2013-2015

PROJECT SUMMARY 2013-2015 Revenue Grants and contributions \$8,495,022 Government grants \$6,580,870 Market rental \$620,268 Other income \$23,442 Total revenue \$15,719,602 **Expenses** Market building & furniture \$13,059,545 Program services \$2,692,243 **Fundraising** \$374,577 Management / admin \$310,582 Total expenses \$16,436,947 Net loss -\$717,345



OPERATION

With construction complete, the Boston Public Market Association's focus is growing a civic hub that nourishes our community and supports the people who grow, catch, and produce local food. As a nonprofit our operating priorities are to:

- Support New England small businesses by offering preferable rents and small business assistance to the 39 farmers, fishers, and food entrepreneurs in the Market.
- Strive to make the Market a place for everyone, irrespective of income, by accepting
 and processing food accessibility benefits, through educational outreach to low-income
 consumers, and by continuing our food donation program with partners in Boston's
 hunger relief network.
- Build community with free educational, arts and cultural experiences in the Market that highlight local products, their makers, and the diverse talent of New England.
- Grow the regional food system by creating opportunity for local farmers, fishers and food entrepreneurs to operate year round in downtown Boston and in turn supporting the New England businesses our vendors source from.

OPERATING BUDGET | 2016 REVENUE **EXPENSES** Base rents \$826,537 Building services and repair \$443,383 Percent of sales rents \$179,413 Utilities/IT \$205,380 Temp stalls, events, other \$78,244 Market operations management \$198,305 Utility & other chargeback \$222,000 Administration \$172,040 Farmers market revenue Communications/advertising \$30,000 \$109,540 Vacancy loss -\$68,598 Professional services \$106,000 Taxes and insurance \$99,700 Total operating revenue \$1,267,596 Programming \$75,818 Office \$37,000 Other costs \$35,209 Total operating expenses \$1,482,375

THANK YOU

To those whose generosity and vision built the Market:

Commonwealth of Massachusetts | Barr Foundation | Holly and David Bruce | The Conservation Fund Linda and John Henry | Henry P. Kendall Foundation | The Manton Foundation | The Trustees

Alipes | Amelia Peabody Charitable Fund | Blue Cross Blue Shield of Massachusetts | The Boston Foundation Bromley Charitable Trust | Rick and Nonnie Burnes | The Claneil Foundation | City of Boston | Laura DeBonis and Scott Nathan | Roberta and William Dowling | Marjie Findlay and Geoff Freeman | The Grantham Foundation for the Protection of the Environment | Thomas W. Haas Fund of the New Hampshire Charitable Foundation | Charlotte and Kurt Hemr | Jane's Trust | The John Merck Fund | Nancy Keating and Brian Kinney Alex Lewin | Linda and William McQuillan | Liz and Tim Morningstar | Cynthia and John Reed | Todd Robinson Solidago Foundation | The Soules Family | Charles SteelFisher | Lydia B. Stokes Foundation | Yanni Tsipis Naomi and Robert Tuchmann | The U.S. Department of Agriculture | In memory of David J. Wiest by his family Anonymous

To those whose time, creativity and unique commitment made the Market a reality:

Architerra, Inc. | Boston Redevelopment Authority | Colliers International | CommonWealth Kitchen Crawford Strategies | Sam Falkoff | The Harvard Kennedy School | Haymarket Pushcart Association | Interise Lee Kennedy Company, Inc. | Massachusetts Department of Agriculture | Massachusetts Department of Transportation | MIT Sloan School of Management | New England Forestry Foundation | Rose Fitzgerald Kennedy Greenway Conservancy | Tufts University College of Arts and Sciences

Founding Board

Brian Kinney, Board Chair | Donald W. Wiest, Vice Chair | Navjeet K. Bal, Treasurer | Andrew J. Grace, Clerk Alison Arnett | David Clark | Jeff Cole | Thomas R. Davis | Chris Douglass | William Dowling | Marlo Fogelman Kurt Hemr | Linda Pizzuti Henry | Alex Lewin | Miriam E. Nelson | Janet Saglio | Gus Schumacher | Sam Thakarar Yanni Tsipis | Robert Tuchmann | Charlotte Vena | Janet Christensen, Board Member Emeritus

Awards

Architerra, 2015 AIA New England Design Award Alipes, 2015 Marcomm Platinum Award for best pro-bono brand design and advertising campaign 50 on Fire 2015, Civic Winner

Former Staff

Liz Morningstar | Julia Vannoni | Megan Gibbons | Cailla Quinn | Mimi Hall | Shaquille Jones

BPMA Staff

Cheryl Cronin, Chief Executive Officer | Amanda Campbell, Communications Director | Katrina Stanislaw Carr, Director of Development and Partnerships | Tiffani Emig, Director of Market Operations | Jeanne LeClair, Director of Finance and Business Operations | Malia Maier, Assistant Market Manager | Hannah Martin, Assistant Market Manager | Mackenzie Sehlke, Director, Community Education and Engagement

The Boston Public Market Association is a 501(c)3 nonprofit. BPMA developed and operates the Boston Public Market with a public impact mission to support the farmers, fishers and entrepreneurs who grow, catch and produce local food, and to nourish our community with food and experiences. We need your support to continue growing a dynamic civic space in the heart of the emerging market district. Please visit bostonpublicmarket.org/donate and become a Friend of the Boston Public Market.









The Boston Public Market Association office is located at:

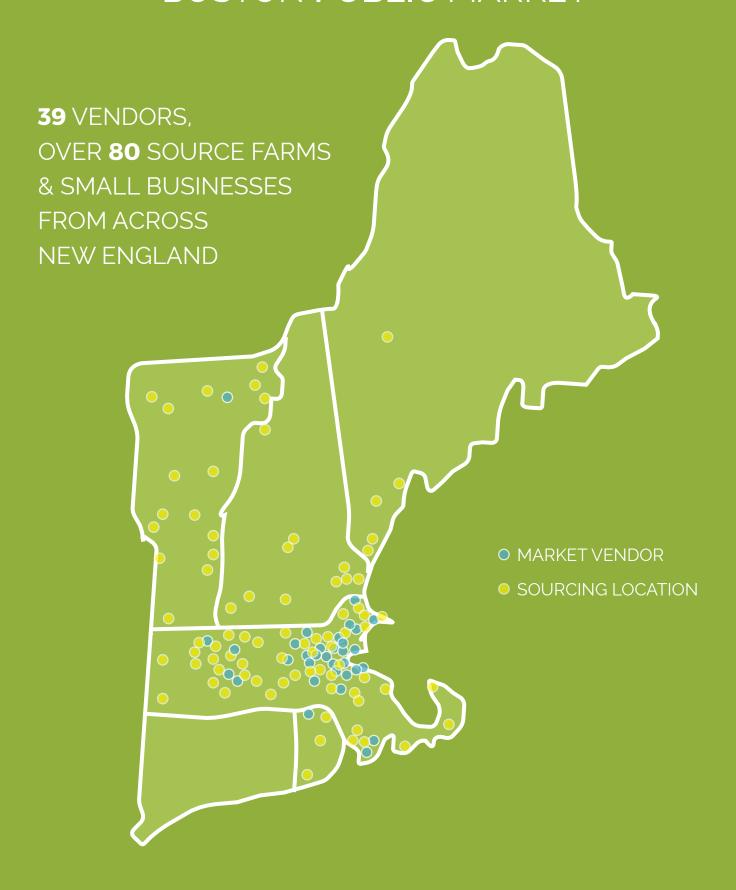
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BOSTON PUBLIC MARKET



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