

2019 BPMA Budget

Income

Market Operating Income	
Base Rent	\$759,695.63
Percent of Sales	\$216,300.00
Utility/Custodial/Security Chargeback	\$459,330.73
Grease Trap Cleaning Chargeback	\$13,200.00
Temporary Stalls	\$25,750.00
Taxes Chargeback	\$78,690.52
Dewey Square Market	\$28,620.71
Seaport Farmers Market	\$18,241.30
Additional Farmers Market	\$10,000.00
Merchandise	\$35,000.00
Cost of Goods Sold	(\$28,000.00)
Private Event Rental	\$45,000.00
Contingency	(\$25,000.00)
Brand Licensing	\$0.00
* BPMA at Logan LLC	\$310,536.12
<hr/>	
Total Market Operating Income	\$1,947,365.01

Event/Development Income	
Contribution/Harvest Party Income	\$161,802.00
Program Income	\$11,330.00
Grant Income	\$20,000.00
Interest Income	\$49.80
<hr/>	
Total Event/Development Income	\$193,181.80

Total Income **\$2,140,546.81**

Expenses

Personnel Expenses	\$726,778.02
Market Operating Expense	
Market Maintenance Services	\$485,996.16
Utilities (Market)	\$374,114.85
IT Expense (Market)	\$32,823.27
Seasonal Market Expense	\$2,027.00
Marketing Expense	\$90,383.00
Harvest Party Expense	\$21,500.00
Community Engagement Expense	\$11,132.47
Fees/Permits	\$8,000.00
Sales Tax	\$1,600.00
Real Estate Taxes	\$89,952.58
<hr/>	
Total Market Operating Expenses	\$1,117,529.33

Other Operating Office Expense

Professional Services Expense	\$68,392.28
Rent	\$57,785.16
Utilities (Office)	\$12,065.09
IT Expense (Office)	\$11,790.92
Office Supplies	\$2,778.16
Recycling	\$701.33
Postage	\$921.46
Dues & Subscriptions	\$3,230.70
Insurance	\$47,248.41
Travel	\$2,460.04
Staff Development	\$3,152.44
Bank Charges	\$1,300.00
Interest Expense	\$56,274.59
Miscellaneous Expense	\$0.00
Reserve Account Deposit	\$11,000.00
Total Other Operating Office Expense	\$279,100.58

Total Expenses **\$2,123,407.92**

Net Profit **\$17,138.89**

* BPMA at Logan revenue will appear in audit as deferred revenue, but for budgeting purposes is included as income