

BOSTON PUBLIC MARKET FY2016

	FY 2016
BEGINNING BALANCES	
CASH BALANCE	\$507,950
CONSERVATION FUND DEBT	\$1,000,000
"CAPITAL RESERVE"	\$0
 MARKET OPERATING REVENUE	
Indoor rents	\$1,005,950
Base	\$826,537
Percent of sales	\$179,413
Utility charge back	\$168,000
Temp stalls, events, other revenue	\$78,244
Taxes	\$54,000
Dewey Square Market revenue	\$30,000
Vacancy loss	-\$68,598
TOTAL MARKET OPERATING REVENUE	\$1,267,597
 MARKET OPERATING EXPENSES	
Personnel	\$513,880
Building repair and service	\$443,383
Maintenance and repair services	\$129,282
General market repair and construction	\$80,000
Janitorial and security	\$234,102
Advertising/Events	\$55,000
Professional services	\$82,000
Office	\$37,000
Rent	\$30,000
Utilities	\$7,000
Insurance	\$36,523
Supplies	\$5,000
Fees/Permits	\$2,000
Programming	\$20,000
Net utilities	\$173,000
Electricity, water, sewer	\$168,000
Gas	\$5,000
IT	\$32,380
Verizon	\$20,808
Pandora	\$300
Winxnet	\$10,000
MetTel	\$1,272
Taxes	\$54,000
Contingency	\$28,209
TOTAL MARKET OPERATING EXPENSE	\$1,482,375
 NET OPERATING SURPLUS/ (DEFICIT)	-\$214,779

Note: The Boston Public Market Association will aim to raise the additional funding needed with other development opportunities throughout the calendar year 2016.

OTHER INCOME

State grant reimbursement	\$382,214
Pledged	\$300,000
New Development Target	\$700,000

OTHER EXPENSES/USES OF CASH

Debt repayment	-\$500,000
Interest Expenses	-\$18,750
Capital Reserves	-\$50,000